

**The Christian Reformed Church in
North America - Canada Foundation**

Financial Statements

**For the year ended June 30, 2018
(Unaudited - See Notice to Reader)**

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North America - Canada Foundation**
Financial Statements
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(Unaudited - See Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of The Christian Reformed Church in North America - Canada Foundation (the "Foundation") as at June 30, 2018, and the statement of activities and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

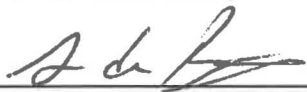
Chartered Professional Accountants, Licensed Public Accountants

Burlington, Ontario
October 10, 2018

**The Christian Reformed Church in North America -
Canada Foundation
Statement of Financial Position
(Unaudited - See Notice to Reader)**

<u>June 30</u>	<u>2018</u>	<u>2017</u>
Assets		
Cash	\$ -	\$ 30,697
Liabilities		
Accounts payable and accrued liabilities	\$ -	\$ 3,400
Due to related party	-	13,267
	-	16,667
Net Assets	-	14,030
	\$ -	\$ 30,697

On behalf of the Board:

 Director

 Director

**The Christian Reformed Church in North America -
Canada Foundation
Statement of Activities and Changes in Net Assets
(Unaudited - See Notice to Reader)**

For the year ended June 30	2018	2017
Revenue		
Contributions	\$ 42,090	\$ 15,164
Interest	470	523
	<u>42,560</u>	<u>15,687</u>
Expenses		
Grants	51,794	54,638
Campaign costs	3,600	10,942
Professional fees	1,177	6,043
Administration	19	43
	<u>56,590</u>	<u>71,666</u>
Deficiency of revenue over expenses for the year	(14,030)	(55,979)
Net assets, beginning of year	14,030	70,009
Net assets, end of year	\$ -	\$ 14,030

**The Christian Reformed Church in North America -
Canada Foundation
Note to Financial Statements
(Unaudited - See Notice to Reader)**

June 30, 2018

1. Wind-up

During the year, the Governing Board resolved to wind-up the Christian Reformed Church in North America - Canada Foundation effective June 30, 2018 and thus, the respective corporation and registered charity status will be discontinued. The Christian Reformed Church in North America - Canada Foundation will cease to exist as a separate organization, and its activities will be carried out under the auspices of the Christian Reformed Church in North America - Canada Corporation.