

Planned Giving Opportunities Fact Sheet

The Following information is offered as a guideline – more detailed information is available in our InfoBulletins and on our website www.cssservices.ca.

Gift Type	Is Gift Revocable?	Income to Donor during Lifetime?	Is Gift Subject to Probate?	When is Tax Credit Issued?	When Can Charity use Gift?
Outright gift of property or cash	No	No	No	Now	Immediately
Outright Gift of Appreciated Securities	No	No	No, unless gifted through will	Now (Plus no taxes payable on capital gains)	Immediately
Bequest under a Will	Yes, by changing your Will	Yes (property is under control of donor until death)	Usually	On your final tax return	After your death
RRSP / RRIF	Yes, by changing your beneficiaries	Yes (property is under control of donor until death)	No	On your final tax return	After your death
Outright Gift of RRSP Portfolio	No	No	No	Now	Immediately
CSS Revocable Deposit Agreement	Yes, the investment remains yours	Yes- income shared with owner and charities	Yes - <u>only</u> if gifted to charity after death	Annually for the portion of interest shared with charity	Income immediately
Insurance Policy – charity is owner and beneficiary	No	No	No	Now - for annual premiums you pay	After your death

Planned Giving Opportunities *...continued*

Gift Type	Is Gift Revocable?	Income to Donor during Lifetime?	Is Gift Subject to Probate?	When is Tax Credit Issued?	When Can Charity use Gift?
Insurance Policy – you are owner, charity is beneficiary	Yes, you make the choice of beneficiary	Yes, if you have cash in the policy	No	On your final tax return for amount of the death benefit	After your death
Charitable Gift Annuity	No	Yes - mostly or entirely tax free	No	Now, for minimum 20% of capital	After your death
Endowment Fund	No	No	Only if it is established through your Will	Now (or at death if established through Will)	Income immediately
Charitable Remainder Trust	No	Yes	No	Now - for present value of Remainder Interest	After your death
Gift of Residual interest (Gift of Property)	No	Yes	No	Now – for gift of residual interest	After your death

CSS Staff Can Assist

CSS Representatives are available to discuss any of these options with you to help you determine which giving vehicle is best for your donor's personal and family situation. Feel free to refer donors to CSS if you are unsure of a gift type yourself, or invite a CSS Representative to accompany you on a visit (with the donor's permission). CSS can provide most of these tools or refer you to someone who can. Detailed information on these gifts is also available in the InfoBulletins posted on our website at http://www.csservices.ca/gift_planning/gift_planning_strategies.html

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